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SWIRE PACIFIC LIMITED
太古股份有限公司

(Incorporated in Hong Kong
with limited liability)
(Stock Codes: 19 and 87)

**HONG KONG AIRCRAFT
ENGINEERING COMPANY
LIMITED**

香港飛機工程有限公司
(Incorporated in Hong Kong
with limited liability)
(Stock Code: 44)

JOINT ANNOUNCEMENT

EXTENSION OF TIME FOR DESPATCH OF SCHEME DOCUMENT

**(1) PROPOSAL FOR THE PRIVATISATION OF
HONG KONG AIRCRAFT ENGINEERING COMPANY LIMITED
BY SWIRE PACIFIC LIMITED BY WAY OF
A SCHEME OF ARRANGEMENT
UNDER SECTION 673 OF THE COMPANIES ORDINANCE**

AND

**(2) PROPOSED WITHDRAWAL OF LISTING OF
HONG KONG AIRCRAFT ENGINEERING COMPANY LIMITED**

Financial Adviser to Swire Pacific Limited

MOELIS & COMPANY

INTRODUCTION

Reference is made to the announcement issued by Swire Pacific Limited (“**Swire Pacific**”) and Hong Kong Aircraft Engineering Company Limited (“**HAECO**”) on 10th June 2018 (the “**Announcement**”) in relation to, among other things, the proposed privatisation of HAECO by Swire Pacific by way of a scheme of arrangement under section 673 of the Companies Ordinance. Unless otherwise defined herein, capitalised terms used herein shall have the same meanings ascribed to them in the Announcement.

EXTENSION OF TIME FOR DESPATCH OF THE SCHEME DOCUMENT

Pursuant to Rule 8.2 of the Takeovers Code, unless the Executive’s consent is obtained, the Scheme Document is required to be despatched to HAECO Shareholders within 21 days of the date of the Announcement, which in this case would be on or before 1st July 2018.

As disclosed in the Announcement, the Proposal and the Scheme will only become effective if, amongst other conditions, the Scheme is approved at the Court Meeting. A Court hearing is required for the High Court to issue its directions for convening the Court Meeting to approve the Scheme.

As additional time is required to finalise the information to be contained in the Scheme Document (including information reflecting HAECO’s announcement of its results for the six months ending 30th June 2018, the property valuation report and the letter of advice from the HAECO Independent Financial Adviser) and taking into account the fixing of Court dates, an application was made to the Executive and the Executive has granted its consent to extend the latest time for the despatch of the Scheme Document to 28th September 2018.

A detailed timetable for the implementation of the Proposal will be set out in the Scheme Document and in the announcement to be made upon the despatch of the Scheme Document.

WARNING

Swire Pacific Shareholders, HAECO Shareholders and potential investors should be aware that the Proposal is subject to the Conditions being fulfilled or waived, as applicable, and therefore the Proposal may or may not be implemented. Swire Pacific Shareholders, HAECO Shareholders and potential investors should therefore exercise caution when dealing in the securities of Swire Pacific or HAECO. Persons who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers.

Directors

As at the date of this announcement, the directors of Swire Pacific are:

Executive Directors: J.R. Slosar (Chairman), I.K.L. Chu, D.P. Cogman, M.M.S. Low;
Non-Executive Directors: M.B. Swire, S.C. Swire; and
Independent Non-Executive Directors: P.K. Etchells, T.G. Freshwater, C. Lee, R.W.M. Lee and G.R.H. Orr.

The directors of Swire Pacific jointly and severally accept full responsibility for the accuracy of the information contained in this announcement (other than any information relating to HAECO) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement (other than those expressed by HAECO) have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statements in this announcement misleading.

As at the date of this announcement, the directors of HAECO are:

Executive Directors: J.R. Slosar (Chairman), W.E.J. Barrington, C.P. Gibbs, R.J. Sharpe, A.K.W. Tang;
Non-Executive Directors: G.T.F. Hughes, M.B. Swire; and
Independent Non-Executive Directors: B.Y.C. Cha, Y.K. Leung, J.L. Lewis and P.P.W. Tse.

The directors of HAECO jointly and severally accept full responsibility for the accuracy of the information contained in this announcement (other than any information relating to Swire Pacific) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement (other than those expressed by Swire Pacific) have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statements in this announcement misleading.

By Order of the Board

Swire Pacific Limited
太古股份有限公司
David Fu
Company Secretary

Hong Kong, 29th June 2018

By Order of the Board

**Hong Kong Aircraft Engineering
Company Limited**
香港飛機工程有限公司
David Fu
Company Secretary

Hong Kong, 29th June 2018